

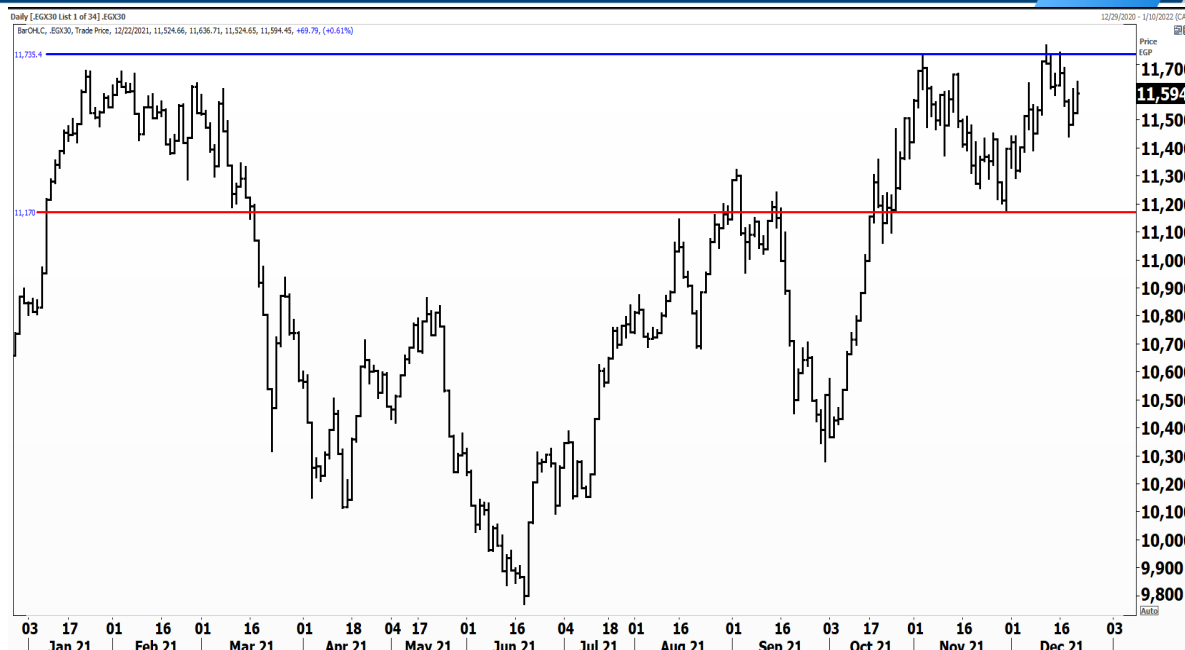


PIONEERSECURITIES

# TECH TO THE POINT

23-Dec- 2021

This report must be read with the disclaimer  
on the last page



|                     |           |
|---------------------|-----------|
| Last                | 11,630.63 |
| High Today          | 11,665.49 |
| Low Today           | 11,590.25 |
| Volume              | M 121.057 |
| First Support       | 11,400    |
| Second Support      | 11,200    |
| First Resistance    | 11,700    |
| Second Resistance   | 12,000    |
| Stop Loss           | 11,200    |
| HISTORICAL RETURN % |           |
| 1 WEEK              | 0.07%     |
| 1 MONTH             | 2.39%     |
| 1 QUARTER           | 9.76%     |
| 1 YEAR              | 9.15%     |
| YTD                 | 7.24%     |

## Analysis

The EGX 30 index is still trading in the same area as it is unable to break the 11,700 to the upside. It is important to note, however, that if the index closes the year above its support that lies at 11,200, this will be considered good news and a breakout will be expected to occur during Jan of the next year.

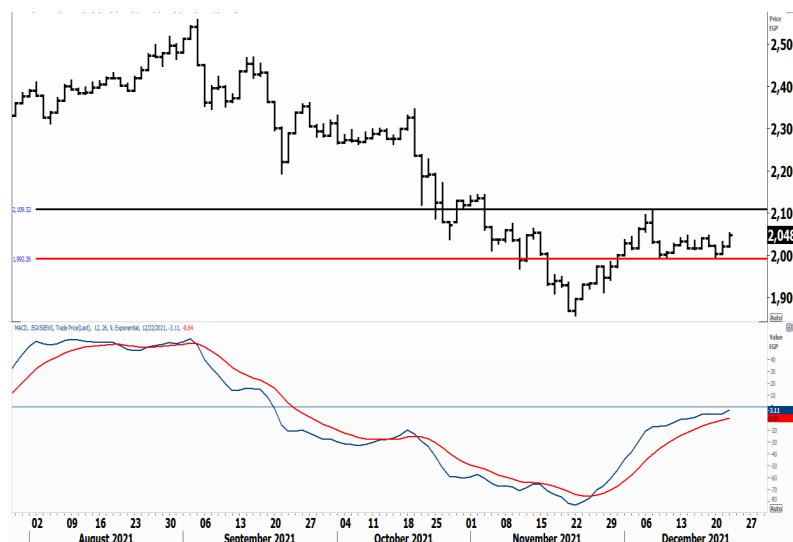
Those who took some profits lately are recommended to place their re-entry level either at a decline near support or if the 11,700 level is broken upwards.

## Egyptian Equal Weights Index .EGX 50

### Analysis

The EGX 50 index closed at 2,050 and is still respecting its minor support that lies at 1,995. It looks like this support will be able to halt this correction.

Those who want to enter at confirmation can buy, as we mentioned before, at the 2,100 breakout. Such a breakout, along with the EGX 30 bullish break will be positive for the overall market.



### Resistance

**FWRY**  Broke 12.2 to the upside and closed near 12.45. FWRY is one of the underperforming stocks but began to show lately a rising relative performance curve, which hinted of a potential rise. Our first target lies at 13.25, followed by 15.

**HELI**  If the breakout above 7.05 is confirmed, HELI will witness a renewed strong rise that will probably take it near 9.7. We are bullish on the stock and are expecting it to reach higher targets.


### Support


No stocks broke their support yesterday

## Testing

### Support

### Resistance

**RACC**  Raya Contact Center looks strong and is on its way to break above 3.1. A breakout above this minor resistance will trigger an entry signal and our target will be set around 3.5-3.6.

**EFIH**  E-Finance is one of the new IPOs and began lately to show us some patterns, this is why we are introducing it for the first time. The stock has a clear resistance at 19.5. Those who want to buy can step in at a breakout above 19.5. Such a breakout will lead the stock near 21.5-22,

| Symbol | S. Description | Last | Buying Area 1 | Buying Area 2 | Selling Area 1 | Selling Area 2 | Selling Area 3 | Stop Loss |
|--------|----------------|------|---------------|---------------|----------------|----------------|----------------|-----------|
|--------|----------------|------|---------------|---------------|----------------|----------------|----------------|-----------|

*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

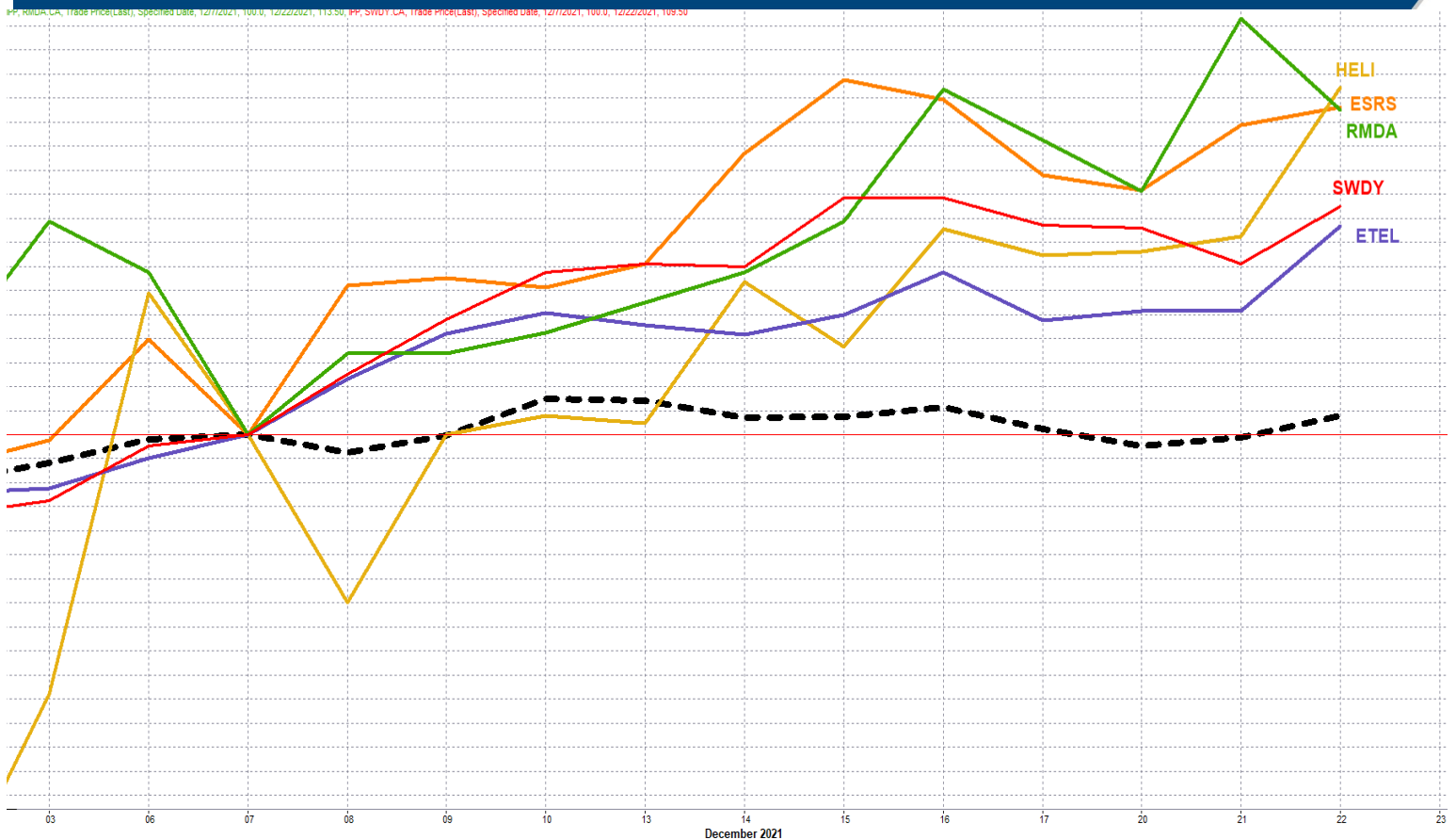
#### Yesterday's T+0/T+1 Trades



| Symbol | Hit first Target | Hit Second Target | Hit Third Target | Hit Stop Loss | Triggered Buy | No Action |
|--------|------------------|-------------------|------------------|---------------|---------------|-----------|
|        |                  |                   |                  |               |               |           |
|        |                  |                   |                  |               |               |           |
|        |                  |                   |                  |               |               |           |
|        |                  |                   |                  |               |               |           |

#### Top 5 Performers

#### EGX 30 Stocks; Past 2 Weeks



| Symbol  | S. Description                        | Last  | Support1 | Support2 | Resistance1 | Resistance 2 | Trend | Recommendation | Stop Loss/<br>Re-Entry |
|---------|---------------------------------------|-------|----------|----------|-------------|--------------|-------|----------------|------------------------|
| COMI.CA | COM INTL BK/d                         | 50.85 | 50.5     | 49       | 53          | 54.2         | ↔     | Hold           | 49                     |
| FWRY.CA | FAWRY FOR BANKING TECHNOLOGY /d       | 12.44 | 10.8     | 10       | 12.4*       | 13.24        | ↔     | Hold           | 13.24                  |
| EAST.CA | EASTERN CO/d                          | 10.7  | 10.75*   | 10.4     | 11.1        | 11.5         | ↑     | Hold           | 10.75                  |
| EKHO.CA | EGYPT KUWAIT H/d                      | 1.34  | \$1.32   | \$1.30   | \$1.38      | \$1.43       | ↔     | Hold           | \$1.38                 |
| TMGH.CA | TALAT MOSTAFA/d                       | 8.86  | 8.6      | 8.1      | 9           | 9.5          | ↑     | Hold           | 8.1                    |
| ABUK.CA | ABU QIR FERTILIZERS /d                | 20.6  | 19.8     | 19       | 21          | 22.11        | ↔     | Hold           | 19                     |
| HRHO.CA | EFG HERMES HOL/d                      | 14.70 | 14.3     | 14       | 15          | 15.3         | ↑     | Hold           | 14                     |
| SWDY.CA | ELSWEDY ELECTR/d                      | 9.57  | 9.15     | 8.9      | 9.75        | 10           | ↑     | P.Buy          | 8.9                    |
| ETEL.CA | TELECOM EGYPT/d                       | 16.54 | 15.8     | 15.4     | 16.9        | 17.6         | ↑     | Hold           | 15.4                   |
| CLHO.CA | CLEOPATRA HOSPITAL                    | 4.85  | 4.45     | 4.15     | 4.9         | 5.2          | ↔     | Hold           | 4.45                   |
| MFPC.CA | MISR FERTILIZERS PRODUCTION CO        | 92.79 | 87       | 80       | 95          | 105          | ↔     | Hold           | 95                     |
| CIRA.CA | CAIRO FOR INVESTMENT AND REAL ESTATE  | 13.88 | 13.25    | 12.9     | 14.25       | 14.85        | ↔     | Hold           | 14.25                  |
| ISPH.CA | IBNSINA PHARMA/d                      | 3.95  | 3.8      | 3.55     | 4           | 4.4          | ↑     | P.Buy          | 3.55                   |
| MNHD.CA | NASR CITY HOUS/d                      | 2.71  | 2.52     | 2.45     | 2.77        | 2.9          | ↑     | Hold           | 2.45                   |
| SKPC.CA | SIDI KERIR PET/d                      | 7.07  | 7        | 6.75     | 7.4         | 7.7          | ↔     | Hold           | 6.75                   |
| CIEB.CA | CREDIT AGRICOL/d                      | 32.79 | 32.2     | 31.5     | 34.5        | 37           | ↑     | Hold           | 31.5                   |
| PHDC.CA | PALM HILL DEV /d                      | 1.923 | 1.86     | 1.79     | 1.95        | 2.01         | ↑     | Hold           | 1.79                   |
| AMOC.CA | ALEXANDRIA MINERAL OILS CO/d          | 3.48  | 3.33     | 3.15     | 3.8         | 4            | ↔     | Hold           | 3.8                    |
| ESRS.CA | EZZ STEEL/d                           | 14.85 | 14.2     | 13.7     | 15.25       | 15.8         | ↔     | P.Buy          | 13.7                   |
| ORWE.CA | ORIENTAL WEAVERS /d                   | 8.49  | 8.25     | 8        | 8.75        | 9.4          | ↔     | Hold           | 8                      |
| HELI.CA | HELIOPOLES/d                          | 7.21  | 6.7      | 6.3      | 7.2         | 7.6          | ↑     | Hold           | 5.8                    |
| MTIE.CA | MM GROUP FOR INDUSTRY /d              | 6.34  | 6.16     | 5.9      | 6.65        | 6.98         | ↔     | Hold           | 5.9                    |
| AUTO.CA | AUTO GHABBOUR /d                      | 4.74  | 4.7      | 4.45     | 5.02        | 5.3          | ↑     | Hold           | 4.45                   |
| SPMD.CA | SPEED MEDICAL                         | 1.203 | 1.05     | 0.96     | 1.35        | 1.51         | ↓     | Hold           | 1.51                   |
| CCAP.CA | CITADEL CAPITA/d                      | 1.236 | 1.17     | 1.11     | 1.24        | 1.3          | ↔     | Hold           | 1.11                   |
| ORHD.CA | ORASCOM EGYPT/d                       | 5.75  | 5.45     | 5.2      | 5.9         | 6.2          | ↔     | Hold           | 5.2                    |
| RAYA.CA | RAYA HOLDING FOR FINANCIAL INVESTMENT | 2.37  | 2.24     | 2.12     | 2.55        | 2.75         | ↔     | Hold           | 2.12                   |
| RMDA.CA | TENTH OF RAMADAN FOR PHARMACEUTICAL   | 2.690 | 2.7      | 2.58     | 2.91        | 3.04         | ↑     | Hold           | 2.58                   |
| EGTS.CA | EGYPTIAN RESORTS CO                   | 1.424 | 1.34     | 1.25     | 1.57        | 1.67         | ↑     | Hold           | 1.34                   |

### Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🟩 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.